



Diocese of  
**OWENSBORO**

## **CHARITABLE EXEMPTION**

When a parish holds a fundraising event or takes up a special collection for a charitable need, which does not financially benefit the parish, and in which 100% of all profits from said event or proceeds from collection are given for a charitable need then the money given shall be exempted from Diocesan Assessment.

When filing a parish's yearly financial statements, money collected for charitable needs shall be included in Total Revenue and money given shall be claimed on the Other Deduction line of the [Calculation of Net Assessable Revenue form](#), with explanation. This new policy is effective for the fundraising event or special collection that occurs on or after July 1, 2017.